



## **Consignment Contract**

Thank you for consigning your item(s) with **CONSIGNMENT LOFT**.

This contract must be completed and forwarded with your consignment request before processing can take place.

All items for consignment must be clean and in good condition. We do not accept broken, badly stained or damaged goods. Furniture exposed to heavy smoke or pet hair will be refused. Also, we do not accept mattresses, cribs, change tables or child-size mini beds.

### **HOW IT WORKS**

#### **Pre Approval:**

All items must be approved by CONSIGNMENT LOFT prior to delivery to the store.

Email photos to [info@consignmentloft.com](mailto:info@consignmentloft.com). Please include number of items, dimensions, brand, purchase date, condition and potential asking price.

There are many factors we take into account when choosing our inventory including condition, style, age and overall marketability. We may decline some items, so please don't take it personally. Also, we will not accept single consignment items that cannot be sold for a minimum of \$50.00.

Items are to be delivered to CONSIGNMENT LOFT by appointment only, during our store hours.

CONSIGNMENT LOFT reserves the right to refuse items upon delivery if we determine something is not suitable for our store, or not up to our condition standards.

Delivery is the responsibility of the consignor. CONSIGNMENT LOFT is not responsible for damages of any kind as a result of furniture transportation and delivery.

When bringing furniture and other items in yourself, for insurance reasons, our staff is not permitted to assist with heavy box or furniture transportation. Please have assistance for all pick-ups and deliveries to and from your vehicle.

Items that require touch-up prior to placing them on our sales floor will be identified and a touch up service can be arranged at your expense. Remember the better the condition of an item, the more it will sell for.

## **Pricing:**

TOGETHER we will determine an **initial starting price** for each item. A number of factors including quality, condition, style, age and overall marketability are considered to determine an initial starting price.

## **Consignment Term:**

Items are hereby consigned with CONSIGNMENT LOFT for 120 days from the effective date with continuous mark downs during the term.

After 30 days the **initial starting price** is reduced by 10%. Additional 10% reductions will take place every 30 days onward.

After 120 days:

You may pick up any unsold items within 7 days following the contract termination date, during our regular store hours. Please contact us beforehand to schedule pick up.

Alternatively we may agree to month to month contract extension with further price reductions, but it is up to you to authorize the contract extension.

Any items left in the store after 120 days without an authorized contract extension will be deemed abandoned by the consignor and will be sold or donated at the discretion of CONSIGNMENT LOFT.

Consignment items under contract remain your property until sold. If you wish to reclaim any unsold pieces before the contract period ends, you may do so and simply pay a storage fee equal to 10% of the **initial starting price**, plus any touch-up charges. Payment must be made in full prior to the release of the items.

## **Payment:**

You, the Consignor, will receive 50% of the final selling price, after any applicable repair charges or credit card transaction costs.

Consigners are paid by cheque within 30 days after an item has been sold. Payments under \$25.00 are not issued and will be added to your payment when another item sells from your account.

You will be notified via email when your cheque has been issued.

Unclaimed, lost or stolen cheques will not be reissued.

Please understand that this is a public place where customers are able to handle your items. While we do our best to safeguard them, accidents and theft can happen. We are not responsible for theft, breakage or any other damage to your items.

\_\_\_\_\_  
INITIAL

By signing my name below, I certify that I have read the above two pages of information. My signature certifies my understanding of and agreement with CONSIGNMENT LOFT policies.

\_\_\_\_\_  
Consignor Signature

\_\_\_\_\_  
Consignment Loft

\_\_\_\_\_  
Print Name

\_\_\_\_\_

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

**Consignor Information:**

Email: \_\_\_\_\_

Phone: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Postal Code: \_\_\_\_\_